TEDC 2026 CEDA APPLICATION

All Applications Must Be Received by August 28, 2026

The 2026 CEDA nominations will be judged in each of the five categories that have made the most significant contribution to economic development in their community and the State of Texas.

AWARD CATEGORIES

The CEDA will be awarded to one community from each of the following five population categories: (as currently marketed). Mark the population category for which you are applying. In addition to CEDA by population, applicants will be considered for five criteria awards such as: Innovativeness, Transferability, Community Commitment & Leverage, Measured Objectives and Secondary Benefits.

- Population less than 10,000 ☐
- Population 10,001 to 20,000 ☑
- Population 20,001 to 50,000 ☐
- Population 50,001 to 100,000 ☐
- Population 100,001 to 250,000 ☐
- Population 250,001 and above ☐

NOMINATION:

Name of Community: Taylor Economic Development, Taylor Texas

TEDC Member Name: Taylor Economic Development C (individual member, organization)

Telephone #: 512-352-4321

Email Address: regina.carlson@tayloredc.org

Community Population (as currently marketed): 18,291

Community/Organization Linked-In Profile: Taylor Economic Development Corporation

Application Submitted By: Regina Jo Carlson, Vice Presider

Email Address: regina.carlson@tayloredc.org

Media Contacts: [optional]

Organization: Taylor Press Contact Name: Emily Treadway

Email Address: emily.treadway@taylorpress.net

Organization: Taylor EDC Contact Name: Madison Hanson

Email Address: madison.hanson@tayloredc.org



2029

TAYLOR EDC

ECONOMIC DEVELOPMENT CORPORATION

APPLICATION FOR CEDA

Taylor Economic Development Corporation

Established in 1994 with the approval of City of Taylor voters, the Taylor Economic Development Corporation (Taylor EDC) is a Type A nonprofit corporation serving as the economic development organization for Taylor, Texas. Located approximately 45 minutes northeast of Austin, Taylor is a growing community of approximately 18,000 residents with a strong history in agriculture, manufacturing, and rail. Taylor EDC is committed to creating quality employment opportunities, strengthening the local tax base, and supporting Taylor's long-term economic growth.

Compal Electronics Inc. Project

In December 2025, Taylor announced a major economic development agreement with Compal Electronics, Inc., a globally recognized electronics manufacturer. The company's new U.S. project represents a $200 million investment in a 366,000-square-foot manufacturing facility located at 1069 FM 3349 in Taylor. Tenant finish-out began in early January 2026, and once fully operational, the facility is expected to support approximately 900 direct jobs, making Compal the second-largest employer in Taylor, behind Samsung, and the fourth-largest employer in Williamson County. In addition to these permanent employment opportunities, construction and tenant finish-out activities have already supported 1,595 unique jobsite workers, further extending the project's economic impact on Taylor and the surrounding region.

Compal Electronics, Inc. is a global technology and electronics manufacturing company headquartered in Taipei, Taiwan. Founded in 1984, Compal has grown into one of the world's leading original design manufacturers, providing advanced manufacturing and technology solutions across a variety of industries. With operations throughout the world, Compal brings decades of experience in large-scale electronics manufacturing, innovation, and global supply chain management. The company's decision to establish operations in Taylor represents a significant international investment and further strengthens Taylor's growing presence in the advanced manufacturing and technology sectors. The project also directly aligns with **Taylor EDC's approved and adopted Strategic Plan, developed in partnership with MRB Group** to identify Taylor's strengths, opportunities, and target sectors for future economic growth. With Technology and Innovation identified as one of Taylor's target sectors, Compal's investment represents an important step in advancing the community's long-term economic development strategy.

To strengthen Compal's U.S. presence and better serve the growing U.S. market, company leaders sought a strategic location capable of supporting both immediate needs and long-term growth. Taylor EDC worked closely with the City of Taylor, Williamson County, and Taylor Independent School District to support the project and position Taylor as the home for Compal's U.S. operations.

Taylor EDC's work on the project began in October 2024 with a lead from Opportunity Austin, followed by Compal's initial site visit on November 15, 2024. Knowing the company intended to move quickly, **Taylor prepared an initial incentive proposal in November 2024, while the City proactively established a reinvestment zone on the property to help shorten the tax abatement approval timeline.** When the project was later placed on hold following the 2024 presidential election and uncertainty surrounding potential tariffs, Taylor EDC remained in contact with the project consultants and continued to express the community's interest.

The project regained momentum in August 2025 when new consultants were brought on board. Taylor EDC developed a revised incentive proposal and **worked collaboratively with Georgetown to pursue tax abatement participation from Williamson County** while both communities remained under consideration. A revised incentive proposal, including a shared-use contract agreement, was submitted during the first week of September 2025. The project moved forward with the real estate transaction on October 31, 2025, followed by the formal announcement in December 2025.

Innovativeness

Taylor EDC and its community partners took a proactive and collaborative approach to securing the Compal Electronics project. Recognizing the importance of speed in the company's site selection process, the **City of Taylor proactively established a reinvestment zone on the proposed property,** helping shorten the timeline required for tax abatement consideration.

Taylor EDC also incorporated a shared-use contract agreement into the incentive package and worked collaboratively with Georgetown and Williamson County to pursue County tax abatement participation. Although Taylor and Georgetown were both under consideration for the project, the communities recognized the regional importance of securing the investment within Williamson County and worked together toward that goal.

Speed remained critical after Taylor was selected. **Taylor EDC, the City of Taylor, and HDR coordinated a fast-track permitting process to support Compal's aggressive project schedule.** This collaborative effort helped position the company to sign its lease in December 2025 and begin tenant finish-out in early January 2026, demonstrating the community's ability to move quickly from project recruitment to implementation.

Transferability

The strategies utilized for the Compal Electronics project established a framework that Taylor EDC and its community partners can tailor to support future economic development projects. The **proactive establishment of a reinvestment zone, partnership with Williamson County, and use of a shared-use contract agreement to capture use tax on construction materials** demonstrate how available economic development tools can be strategically combined to address the specific needs of a project.

Additionally, the **fast-track permitting process, coordinated with the City of Taylor and HDR,** demonstrated how strong communication and early collaboration can help meet aggressive development timelines. Each of these strategies can be adapted and tailored to future projects based on their individual investment, infrastructure, incentive, and timing requirements. Together, they provide a repeatable approach for responding creatively and efficiently to the needs of prospective and expanding businesses.

"The efficiency and structured coordination of Taylor's fast-track process with HDR made a significant difference in keeping our project moving forward smoothly. Through weekly meetings, consistent communication, and a willingness to solve problems as they arose, the team's proactive approach has been instrumental to our fast-paced progress. We deeply value the partnership we have experienced with the City of Taylor and look forward to our continued work together." - James Harvey, Harvey Cleary Project Director

"Opening our new USA location in Taylor marks a significant chapter for Compal, we look forward to building a long-lasting relationship with the people and leadership of Taylor. This region captures the spirit that makes Texas remarkable and we look forward to partnering with this community." - Anthony Peter Bonadero, President and CEO of Compal

Community Commitment and Leverage

The successful recruitment of Compal Electronics reflects a strong community commitment and coordinated regional partnership:

- Taylor EDC committed a $2 million performance-based grant, tied to Compal's job creation and capital investment commitments and structured to be paid over seven years. The investment is projected to have a 4.4-year payback period to the City of Taylor, demonstrating the long-term return generated by the project.
- A shared-use contract agreement was incorporated into the project, allowing eligible sales and use tax associated with construction materials and project expenditures to be captured locally. This approach helped leverage Compal's significant construction activity to generate additional economic benefit for the community.
- The partnership extended beyond recruitment, with Taylor EDC, Workforce Solutions, and the Chamber of Commerce working alongside Compal to support workforce and hiring efforts as the company prepares for operations.

Capital Investment	Jobs Created	Total Incentives	10 Year Net Benefit to Community
$200,000,000	900	$2,000,000	$15,865,872

Measurable Objectives

The Compal Electronics project will provide significant and measurable economic benefits to Taylor and the surrounding region:

- **$200 million** in new capital investment through the development and operation of Compal's Taylor facility.
- A **366,000-square-foot** manufacturing facility, representing a significant addition to Taylor's industrial base.
- Creation of approximately **900 new direct jobs** once fully operational, making Compal the second-largest employer in Taylor, behind Samsung, and the fourth-largest employer in Williamson County.
- **1,595 unique jobsite workers** have supported the construction and tenant finish-out of the facility, totaling approximately 333,564 hours worked to date.
- Approximately **$175 million** in new taxable value added to the local tax base through Compal's investment in real property, equipment, and business operations.
- An estimated **$16 million** in new local tax revenue/economic benefit over 10 years, providing long-term value to the City of Taylor and other local taxing entities.

Together, the project's **$200 million investment, approximately 900 permanent jobs, 1,595 unique jobsite workers,** and significant addition to the local tax base demonstrate the substantial immediate and long-term economic impact of Compal's investment in Taylor. These measurable outcomes also directly advance Taylor EDC's Strategic Plan by supporting the growth of Technology and Innovation, one of the community's identified target sectors.

"Compal's decision to invest in Taylor sends a clear signal that our community is ready for the future, This project will deliver long-term economic value and new opportunities for families across our region." - Mayor Dwayne Ariola

Secondary Benefits to the Community

The Compal Electronics project will provide significant economic benefits to Taylor and the surrounding region:

- Compal has participated in **three job fairs** in partnership with Taylor EDC, Workforce Solutions, and the Greater Taylor Chamber of Commerce, connecting area residents with new employment opportunities.
- Compal has become a **member of the Greater Taylor Chamber of Commerce**, further integrating the company into Taylor's local business community.
- As part of its agreement, Compal committed to **providing internship opportunities** for students residing in Williamson County, including a minimum of five Taylor students, helping develop the region's future workforce.
- Compal's construction and future operations create additional opportunities for local contractors, suppliers, vendors, service providers, and other businesses, generating economic activity beyond the facility itself.

These efforts demonstrate the broader impact of Compal's investment by supporting workforce development, student opportunities, local businesses, and continued economic activity throughout the community.

Conclusion

The Compal Electronics project represents a significant milestone in Taylor's economic growth. With **$200 million in capital investment, approximately 900 permanent jobs, and $175 million in new taxable value**, the project delivers measurable long-term benefits while advancing the Technology and Innovation target sector identified in Taylor EDC's Strategic Plan. Through partnerships and innovative economic development tools, the project will strengthen Taylor's tax base and workforce while creating new opportunities for local students through internships and exposure to careers in technology and advanced manufacturing, helping prepare the next generation for Taylor's growing economy.


East Wilco Highway




COMPAL
USA TECHNOLOGY
BUILDING TOMORROW™
WE'RE HIRING!
INNOVATION
TEAMWORK
EXCELLENCE
Join Compal USA Technology and BUILD TOMORROW with us.
We are a leading advanced manufacturing company building next-generation AI servers, cloud infrastructure, and enterprise technology solutions.
BE PART OF SOMETHING BIGGER
COMPETITIVE PAY & BENEFITS
GROWTH & CAREER DEVELOPMENT
COLLABORATIVE CULTURE
MAKE A GLOBAL IMPACT
PROUD TO INVEST IN CENTRAL TEXAS
TAYLOR, TX
GEORGETOWN, TX
SEND YOUR RESUME TO:
USA_JOINUS@COMPAL.COM
YOUR FUTURE. OUR FUTURE.
LET'S BUILD TOMORROW—TOGETHER.
FOLLOW US
SUNG
E&C AMERICA
Cinderella's


1069
COMPAL
COMPAL



Compal Team Visiting TEDC Office