PROPERTY TAX ABATEMENT ACT, TAX CODE CHAPTER 312

New Abatement Legislation Notice for Local Governments

Recently enacted **House Bill 3143**, which went into effect Sept. 1, 2019, added additional pubic notice, hearing and reporting requirements for certain tax abatement agreements.

Below are three key highlights:

Requirements for Delivering a Report on Appraised Value of Property with an Expired Abatement

This item requires that:

- For each of the first three years following the expiration of a tax abatement agreement, the chief appraiser of each appraisal district delivers a report to the Comptroller's office containing the appraised value of the property that was subject to the agreement. To meet this requirement and to make sure that all property values are finalized, fill out form 50-276, and submit it to the Comptroller's office by Sept. 1 or the first business date thereafter if Sept. 1 falls on a weekend or a federal holiday.
- This report applies to all tax abatement agreements that expire on or after Sept. 1, 2019

All submissions can be mailed to:

Attention: Data Analysis and Transparency Division
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, TX 78711

Or you can email submissions to frank.alvarez@cpa.texas.gov.