

Economic Development Assistance Requested

Tax Abatement Requested	First Year of Abatement	Abatement Schedule Requested*
Yes / No		
Financial Assistance Requested (Amount)		
Explanation/Justification		
Other Assistance Requested		
Explanation/Justification		

* **Abatement Schedule Requested:** Please refer to the City of Mansfield tax abatement policy statement to determine the applicable tax abatement schedule.

Required Attachments

The following items must be attached to this application in order for the application to be complete. Please submit each item listed as a separate item.

- 1. Plat/Map of Property, extending 500 ft beyond property in all directions
- 2. Detailed List of Improvements, including Equipment
- 3. Business Plan
- 4. Current Financial Report
- 5. Financial Reports for Last Three Years
- 6. Tax Certificate
- 7. Letter Addressing Tax Abatement Minimum Standards (if applicable)

Application Submission

Submit the completed application by mail or in person to:

MEDC
301 S. Main Street, Suite 100
Mansfield TX 76063

This application must be filed with the MEDC prior to filing Building Permit or Business License applications with the City. If you have questions about this application, please contact the MEDC at (817) 453-1006.



Application for
Economic Development Assistance
Expansion or Remodeling

The following information is required for all projects requesting economic development assistance from the City of Mansfield (City) or the Mansfield Economic Development Corporation (MEDC). Fill all spaces on the application form. If the information requested is not applicable, enter "N/A" in the space. Incomplete applications will not be considered for assistance. After receipt of the application, the City or MEDC may require additional information to be submitted to indicate the financial abilities or other factors of the company.

Applicant/Business Name		
Mailing Address		
City	State	Zip Code
Phone Number	Fax Number	
Applicant's Representative	Title	
Mailing Address (if different from above)		
City	State	Zip Code
Phone Number	Fax Number	

State Law states all information be kept confidential until a contract is accepted by both parties.

I certify that the information submitted in this application, including attachments, is true, correct and complete. Omissions or submission of incorrect information will render this application invalid. There is no actual or implied commitment of the MEDC until the City Council approves the project.

Applicant's Signature

Date

Project/Facility Information

Description of the Project			
Property Address		Legal Description (attach if necessary)	
Current Property Values			
Building	Equipment	Inventory Not Subject to Freeport Exemption ¹	Inventory Subject to Freeport Exemption
Value of Improvements from Project			
Building	Equipment	Inventory Not Subject to Freeport Exemption ¹	Inventory Subject to Freeport Exemption
Permit & Impact Fees			
Building Permit Fee	Water Impact Fee	Sewer Impact Fee	Road Impact Fee
Construction Time Frame (month/year)			
Start:		Complete:	
Construction Materials To Be Purchased (\$)		Percent Purchased in Mansfield	
Equipment & Furniture To Be Purchased (\$)		Percent Purchased in Mansfield	
Construction Workers Payroll ²		Percent Spent in Mansfield ³	
Utility Information (report usage in thousands of gallons per month)			
Current Ave. Water Usage		Projected Increase	Capital Investment Needed ⁴
Current Ave. Waste Water Usage		Projected Increase	Capital Investment Needed ⁴

- Notes
1. Inventory Not Subject to Freeport Exemption:

Information regarding the Freeport Tax Exemption on inventory can be obtained from the MEDC.

2. Construction Workers Payroll:

Payroll should include all construction workers. You may need to require bids from subcontractors to be detailed to show payroll.

3. Percent Spent in Mansfield:

Percent of construction workers' payroll that will be spent by the workers in Mansfield (food and other retail purchases).

4. Capital Investment Needed:

Cost of installing new water or sewer lines.

Company Information

Description of the Company			Year Est. in Mansfield	
SIC Code ⁵	SIC Code Description			
Annual Sales	Current Annual Sales in Mansfield ⁶	Percent Subject to Sales Tax		
Projected Increase	Increase in Mansfield Sales	Percent Subject to Sales Tax		
Current Annual Facility Purchases ⁷		Percent Purchased in Mansfield		
Projected Increase in Facility Purchases		Percent Purchased in Mansfield		
Purchases Of Raw Materials From Local Manufacturers or Suppliers ⁸				
SIC Code	SIC Code Description	Current Annual Purchases	Projected Increase	
Current # of Employees		Annual Payroll		
New Employees Resulting from Expansion				
# of	Hourly	Ave. Wage/Hour	# of Salaried	Ave. Annual Salary
Benefits Offered				
Health Plan	Cost to Employee/Mo	Family Coverage Available	Cost to Employee/Mo	
Yes / No		Yes / No		

- Notes
5. SIC Code:

Standard Industrial Classification code. The SIC Manual is available for use at the MEDC.

6. Annual Sales in Mansfield:

Estimated sales to Mansfield customers. If the company has no Mansfield customers, enter "none."

7. Annual Facility Purchases:

Annual purchases of operating items such as office supplies, cleaning supplies, etc. that are subject to sales tax.

8. Purchases of Raw Materials from Local Manufacturers:

Purchases of raw materials used in the manufacturing process that are *not* subject to sales tax.