



Legislative Session Update (3/28)

Day 74 (out of 140) - 48%

8,905 bills filed (~100 bills in TEDC Bill tracker)

This week:

- **484 bills** heard in House & Senate Committees
- 47 bills passed in Senate
 - SB 1 – Biennial Budget (31-0)
- House first Calendar next week

45 Days Until Bills Need
to First Chamber

Senate Bill 1 (Budget)

- \$336 billion all funds (\$321 billion prior budget)
 - \$153 million in General Revenue (GR)
 - \$195 million available GR
- Property Tax Relief
 - \$44 billion maintain existing cuts
 - + \$3 billion committed to prior tax-cut legislation
 - + \$3 billion Increase Homestead Exemption from \$100k to \$140k
 - + \$500 million business tax relief
 - \$51 billion total (\$6.5b in new funds)
- Texas Energy Fund
 - + \$5 billion included

Review Recent Actions

- **SB 504 (Kolkhorst)** – Requires nonprofits to post their operating budget and salaries over \$115k if they have a contract with a city, county, or EDC exceeding \$500k
 - No Change
- **HB 406 (Ordaz)** – Requires a city/county to provide written notice to their local workforce development board when they enter/amend/renew a 380/381 agreement.
 - No Change
- **HB 134 (Meyer)** – Destination versus origin-based sales tax
 - In Calendars Committee
- **SB 878 (Birdwell)** – Omnibus chapter 380/381 overhaul
 - On Senate Intent
- **HB 1268 (Button)** – State grant for SBIR projects
 - Voted out of Committee (9-2)

Review Recent Actions

- **SB 209 (West)** – State grant for SBIR projects
- **HB 3260 (Bell)** – Improves Texas Industry-Recognized Apprenticeship Programs
- **HJR 5 (Lambert)** – Increasing TSTC Funding
- **SB 819 (Kolkhorst)** – Creates burdensome siting requirements for wind/solar electric generation projects

Tracking TEDC Priorities

- **JETI Bills**

- HB 105 (Guillen)
- HB 4022 (Lujan)
- HB 4149 (Button)/SB 2322 (King)

- **HB 3291 (Hefner)**

- Exempts property owned by a Type A EDC from property taxes

Awaiting Hearings

Tracking TEDC Priorities

- **Changes to Chapter 380/381 Agreements**

- **SB 878 (Birdwell)** – Requires public notice, prohibits property tax abatements, limits length to 10 years with an option for three 5-year renewals.
- **HB 1844 (Guillen)**
 - This only applies to Chapter 380 agreements
 - It requires the city council to have a public hearing where the public is given the “opportunity to be heard.”
 - Requires a written agreement
 - An agreement with a for-profit company requires:
 - the creation/retention of jobs or
 - capital investment.
 - It requires agreement to contain a performance requirement with a claw back for failure to perform.

Tracking TEDC Priorities

- **HB 3173 (Talarico)**

- Requires a governmental entity that provides a “financial incentive” that creates 100 jobs or more to provide the following information to TWC:
 - Estimated number of new employment opportunities
 - Estimated start date of new employees
 - Description of skills/training for applicants of new jobs
- Creates evaluation of Workforce Development Board activities

Preview Upcoming Activities

- **Monday, 3/31**

- Senate Economic Development Hearing
 - Agenda has not yet been posted
- House Ways & Means Committee
 - *No TEDC bills of interest on the agenda*

- **Tuesday, 4/1**

- Senate Business & Commerce
 - *No TEDC bills of interest on the agenda*

- **Wednesday, 4/2**

- House Trade, Workforce, and Economic Development Committee
 - Agenda has not yet been posted

Questions/Comments/Suggestions



Next Meeting: Friday, April 4th