



Legislative Session Update

Day 67 (out of 140) - 48%

8,905 bills filed (+783 *since last meeting*)

88 bills in the TEDC Bill Tracker



Review Recent Actions

- **SB 504 (Kolkhorst)** – Requires nonprofits to post their operating budget and salaries over \$115k if they have a contract with a city, county, or EDC exceeding \$500k
 - 2/27 – hearing held
 - 3/13 – voted out of committee
 - Bill removes ISD's and hospital districts & increased salary disclosure to \$115k
- **HB 406 (Ordaz)** – Requires a city/county to provide written notice to their local workforce development board when they enter/amend/renew a 380/381 agreement.
 - TEDC testified in support – looking to make the process more “user friendly”
 - Pending in House Committee



Review Recent Actions

- **HB 134 (Meyer)** – Destination versus origin-based sales tax
 - 3/17 – hearing held
 - 3/20 – voted out of committee (committee substitute)
 - Ayes=8 Nays=1 Present Not Voting=1 Absent=3
- **SB 878 (Birdwell)** – Omnibus chapter 380/381 overhaul
 - TEDC testified opposed
 - THANK YOU!

Suppose your community was presented with 20,000 high-paying jobs, billions of dollars in investment, and millions in corporate partnerships with community nonprofits. Would you want to guarantee that considerable investment for 10 years? Or 60 years?

SB 878 risks stifling future success stories by restricting the flexibility and effectiveness of essential economic development tools. Companies and developers face more significant challenges in making their projects viable in today's landscape of high inflation, rising lending rates, and escalating construction material costs. Incentives provided through Chapters 380 and 381 help bridge gaps, allowing projects to succeed and creating a tax base that would otherwise be unfeasible.

With over 1,500 municipalities and counties in Texas, no two are alike, and the needs of businesses looking to expand or relocate here are equally diverse. We need economic development tools that have the flexibility to meet the unique characteristics of Texas.

THANK YOU!

Another request related to JETI bills early next week.





Review Recent Actions

- **HB 1268 (Button)** – State grant for SBIR projects
- **HJR 7 (Harris)** – Dedicated revenue source for water projects
 - Passed out of committee
- **HB 1400 (Harris)** – Creates a groundwater science innovation fund
 - Passed out of committee
- **HB 14/HJR 8 (Harris)** – Omnibus bill supporting advanced nuclear reactors



Preview Upcoming Activities

- **Monday, 3/24**

- Senate Economic Development Hearing
 - **SB 209 (West)** – State grant for SBIR projects
 - Pending Business... **(SB 878)**
- House Ways & Means Committee
 - *No TEDC bills of interest on the agenda*

- **Tuesday, 3/25**

- Senate Business & Commerce
 - *No TEDC bills of interest on the agenda*

- **Wednesday, 3/26**

- House Trade, Workforce, and Economic Development Committee
 - Agenda has not yet been posted



Questions/Comments/Suggestions



Next Meeting: Friday, March 28th