

Momentum Micro-Loan APPLICATION

Personal Data Information

Full Name

SSN

Date of Birth

M

M

D

D

Y

Y

Y

Y

Address

City, State, Zip

Years at this address

Phone Number

Email

Spouse's Name (if applicable)

Address (if different)

City, State, Zip

Email

Phone Number

Nearest Relative (not living with you)

Relationship

Phone Number

Address

City, State, Zip

Email

Business Information

Business Name

Business DBA

Address

City, State, Zip

Business Email

Select One: ☐ New Business ☐ Existing Business

Federal EIN

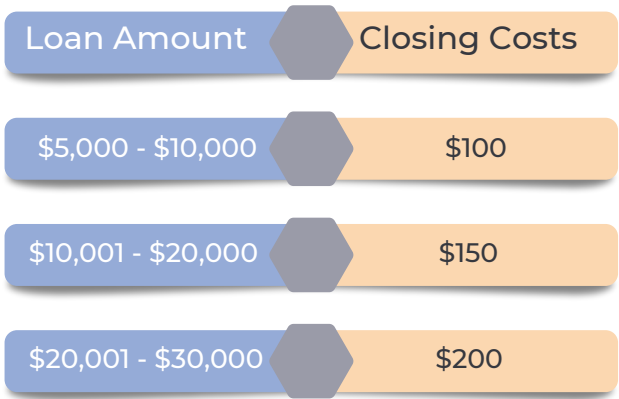
Date of Formation

Texas TIN

M M D D Y Y Y Y

Type of Business ☐ Partnership ☐ LLC ☐ LLP ☐ S. Corp ☐ C. Corp ☐ Sole Proprietorship

Closing Costs



Total Loan Amount Requested

Certification Statement

I certify that the information in this document is correct to the best of my knowledge. I authorize PAEDC to make inquiries as necessary to verify the accuracy of the statements made by me and to determine my creditworthiness. I have read and understand the costs outlined above. I agree to indemnify and hold harmless PAEDC, its officers, directors, employees, and agents from any and all claims, loss, or other liability arising from or related to the services provided by PAEDC before, during, and after the loan review process. I agree to pay the required sums and to be bound by the loan agreement if my application is accepted.

Y Y

Applicant Signature

Date

M M D D Y Y Y Y

For questions please contact Michelle Palmer at mpalmer@paedc.org or (409) 282-1026.

REQUIRED DOCUMENTS

APPLICATIONS MISSING ANY INFORMATION OR DOCUMENTATION WILL NOT BE ACCEPTED

-  Signed release to obtain a credit report
-  Proof of business ownership
-  A copy of the owner's Texas driver's license
-  Business plan for businesses 3 years old or less
-  Expansion plan for businesses 4 years or older
-  Copies of the last 3 years tax returns (personal and business)
-  Profit and loss statement for the past year
-  Balance sheet for the past year
-  Accounts receivable/accounts payable records for the past year
-  Proof of ownership of collateral equal to 100% of the loan amount
-  Bank statements for the last 3 months (personal and business)
-  Legal documents (e.g., business licenses, articles of incorporation)
-  Lease agreement or proof of property ownership
-  Personal financial statement
-  Bios of owners with 20% or greater ownership of the company
-  Resumes of key management team members
-  Proof of business insurance
-  Evidence of your contribution to the project

For questions please contact Michelle Palmer at mpalmer@paedc.org or (409) 282-1026.

Credit Report Release Authorization

I hereby authorize the Port Arthur Economic Development Corporation (PAEDC) to obtain a copy of my credit report from a credit reporting agency for the purpose of evaluating my creditworthiness in connection with my application for a loan or other financial services.

I understand that the information contained in my credit report will be used to assess my eligibility for the requested services and may impact the decision made regarding my application.

Applicant Information:

- Full Name: _____
- Social Security Number: _____
- Date of Birth: _____
- Current Address: _____
- City, State, ZIP Code: _____

By signing below, I certify that I have read and understand this authorization and consent to the release of my credit report to PAEDC.

Applicant Signature: _____

Date: _____