

TEXAS 2050

A Framework for
Long-Term Economic Growth

In recent years Texas has received numerous accolades for our business climate, job growth, and economic development success, including:

Texas is the top North American destination for foreign direct investment (\$18.4 billion) & the top U.S. state for interstate projects (\$8.7 billion) in 2017.

(fDi Markets, 9/6/18)

Texas offers the Most Favorable Business Climate for the 7th consecutive year according to survey of C-suite executives.

(Development Counsellors International, 9/18/17)

Texas is America's Top State for Business.

(CNBC, 7/10/18)

Texas is the top-ranking state for all new cross-border investments (domestic & foreign investment originating from out of the state) announced in 2016, resulting in 28,000 jobs added.

(IBM Plant Location International, 9/5/17)

To continue this level of success and remain the leader in many economic metrics let's take a long-term view:

EDUCATION AND WORKFORCE DEVELOPMENT.

Raise standards and align training at all levels of our educational system to provide Texas students with the skills required by employers.

- Ensure students have multiple pathways to high-growth STEM area, including computer science and educators in STEM subject areas.
- Align resources & tools of educational and training systems with the needs of industry with a focus on investing in skills training.
- Increase opportunities for internships, Career and Technical Education programs and apprenticeships that advance college and career readiness for each student.
- Improve postsecondary educational attainment and completion through advancement and support of the state's 60x30TX plan.
- Develop a framework for the effective statewide deployment of digital teaching and learning at all levels of education.

TOOLS TO COMPETE.

Provide state and local tools to compete for corporate expansions and re-locations that add jobs to our economy.

- Reauthorize Chapter 312 and 313 supporting the continued attraction of new capital-intensive projects.
- Maintain the Texas Enterprise Fund with adequate funding keeping it a competitive tool for the state.
- Maintain a tax and regulatory environment that encourages innovation and job growth.

INFRASTRUCTURE.

Increase and improve our infrastructure (transportation, energy, water and broadband) capacity and assets paving the way for smart cities and a growing population.

- Support public-private partnerships to add infrastructure capacity at a faster pace.
- Accelerate the deployment of smart infrastructure investments by updating policies and practices that impede progress.
- Foster a climate for innovation and modernization.

ENTREPRENEURSHIP.

Support continued growth in Texas through investment in entrepreneurs and small businesses that provide a significant percentage of jobs in Texas.

- Maintain a healthy ecosystem of capital investment needed to grow and retain our high-growth companies in Texas.
- Develop a domestic venture industry through the use of long-term incentives.
- Establish a slight preference for in-state money managers over out-of-state managers in public investment, all other investment objectives and past performance being equal.
- Support investment in rural Texas.

INNOVATION.

- Invest in world-class research to spur groundbreaking innovation, including the Governor’s University Research Initiative (GURI).
- Encourage faster, more efficient commercialization of state-funded research. Improve collaboration, incentives, and model pathways for university commercialization, especially those tied to Texas firms.
- Include eligibility for recruiting commercialization-oriented rising stars in GURI
- Provide pilot “proof of concept” funding to accelerate university tech transfer and commercialization.
- Promote the integral role of CPRIT in the Texas life science industry and its positive long-term impact for the state as a whole.
- Oppose any unnecessary regulations or legal requirements that increase cost, reduce consumer choice, hamper innovation, and limit technology advancement and availability.

Abilene Chamber of Commerce	Irving-Las Colinas Chamber of Commerce	CompTIA
Arlington Chamber of Commerce	Kyle Area Chamber of Commerce and Visitor’s Bureau	TechNet
Brady/McCulloch County Chamber of Commerce	Lake Houston Area Chamber of Commerce	North Texas Commission
Cedar Park Chamber of Commerce	Longview Chamber of Commerce	Texas Association of Business
City of Kyle	Lubbock Chamber of Commerce	Texas Association of Counties
Clear Lake Area Chamber of Commerce	Mansfield Chamber of Commerce	Texas Association of Manufacturers
Dallas Regional Chamber	McAllen Chamber of Commerce	Texas Business Leadership Council
Fort Bend Chamber of Commerce	Mineral Wells Chamber of Commerce	Texas Chemical Council
Fort Worth Chamber	New Braunfels Chamber of Commerce	Texas Conference of Urban Counties
Frisco Chamber of Commerce	North Dallas Chamber of Commerce	Texas Economic Development Council
Garland Chamber of Commerce	Plano Chamber of Commerce	Texas Foundation for Innovative Communities
Grapevine Chamber of Commerce	Richardson Chamber of Commerce	Texas Healthcare & Bioscience Institute
Greater Houston Partnership	San Antonio Chamber of Commerce	Texas Municipal League
HEB Chamber of Commerce	Sherman Chamber of Commerce	Texas Taxpayers and Research Association
Houston Northwest Chamber of Commerce	Austin Chamber of Commerce	