



Coronavirus - COVID-19 BUSINESS RECOVERY LOANS

“Katy Area/West Houston Financial Institutions helping Local Businesses”

Katy Area/West Houston financial institutions announce special Disaster Recovery Loans for Businesses in the Katy Area/West Houston

- Low-interest business loans for working capital
- Simple, expedited local handling of applications

Your Katy Area/West Houston financial institutions are here with resources available and a willingness to help.

TERM:

180-Day Loan Program – short-term loan designed to assist in the recovery process.

INTEREST RATE:

3.25% APR* single-payment loan

ELIGIBILITY:

- Business within participating lender’s service area(s).
- Approval based on each participating bank’s standard loan requirements, including credit scores, historical financial information and cash flow.
- Eligible loan uses include working capital, inventory, equipment and other reasonable business expenses.
- COVID-19 Recovery Loans are for new purposes only; proceeds cannot be used to pay off existing loans or debt.

*Annual Percentage Rate; limited time offer, ends June 30, 2020.

Visit one of these participating banks for COVID-19 Business Recovery Loan information:



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