

HARLINGEN EMERGENCY LOAN PROGRAM

HARLINGEN'S EMERGENCY LOAN PROGRAM (HELP) FOR SMALL BUSINESS, PROVIDES INTEREST FREE LOANS OF UP TO \$10,000 TO QUALIFIED BUSINESSES IN HARLINGEN.

To qualify for a HELP loan of up to \$10,000, a business applicant must:

1. Have applied for an EIDL (Economic Injury Disaster Loan) with the Small Business Administration (SBA), or
2. Have applied for a PPP (Paycheck Protection Program) loan through a local lender; and
3. Has not taken the loan or has not received funding, or
4. If the applicant did take an EIDL or PPP loan, then the applicant must substantiate the need for more funding in an explanation in the narrative section of the application.

The applicant must also:

- Show a loss of revenues greater than 25% during this crisis period versus last year,
- or if it is a new business, show a loss of revenues greater than 25% versus the previous 6-month average of monthly sales, or
- Provide evidence of extreme hardship, and
- Have 25 or fewer full-time equivalent* employees working in Harlingen as of March 1, 2020, and
- Commit to staying in Harlingen throughout the term of the loan

Filing Requirements:

- Completed online HELP Application
- Complete copies, including all schedules, of the most recent Federal income tax returns for the applicant business; an explanation if not available.
- [Personal Financial Statement](#) completed, signed, and dated by the applicant (if a sole proprietorship), each principal owning 20 percent or more of the applicant business, and each general partner or managing member.
- [Schedule of Liabilities](#) listing all fixed debts.
- Profit and loss statements or other documentation showing a financial loss of 25% or more during the period from March 1, 2020 through the date of the application or [Monthly Sales Figures](#) beginning 3 years prior, if applicable, to the disaster and continuing through the most recent month available.
- A narrative of the economic need and proposed use of funds.

Apply Today at www.harlingenedc.com

Need help applying or have questions call us at 956-216.5082



AMOUNT
Loans up to \$10,000



TERM
Amortized over a period of
36 to 60 months.



REPAYMENT
Repayment of loan will begin one
year after disbursement of funds



ELIGIBILITY
25 or fewer full time equivalent*
employees in Harlingen.